

Company Summary

Objective The investment objective of the Company is to achieve capital growth through a focused portfolio of investments, particularly in companies whose share prices stand at a discount to estimated underlying net asset value.

Status The Company is an investment trust and its shares are listed on the London Stock Exchange. It is a member of the Association of Investment Companies.

Investment Manager Asset Value Investors Limited (Customer Services: 0845 850 0181)

Equity Shareholders' funds £758 million at 31 March 2007

Capital structure

	Number 31 March 2007		Mid market price 31 March 2007 p	Market capitalisation 31 March 2007 £ million
160,080,089	Ordinary Shares		464.25	743.17
£8,514,940	10 ³ / ₈ per cent Debenture Stock 2011		117.585	10.01
£15,000,000	8 ¹ / ₈ per cent Debenture Stock 2023		129.829	19.47
£2,775,231	Equities Index Unsecured Loan Stock 2013		300.00	8.33

PEP/ISA status The Company's shares are eligible for ISAs and PEP transfers and can continue to be held in existing PEPs.

Website www.british-empire.co.uk

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Financial Highlights

Performance summary

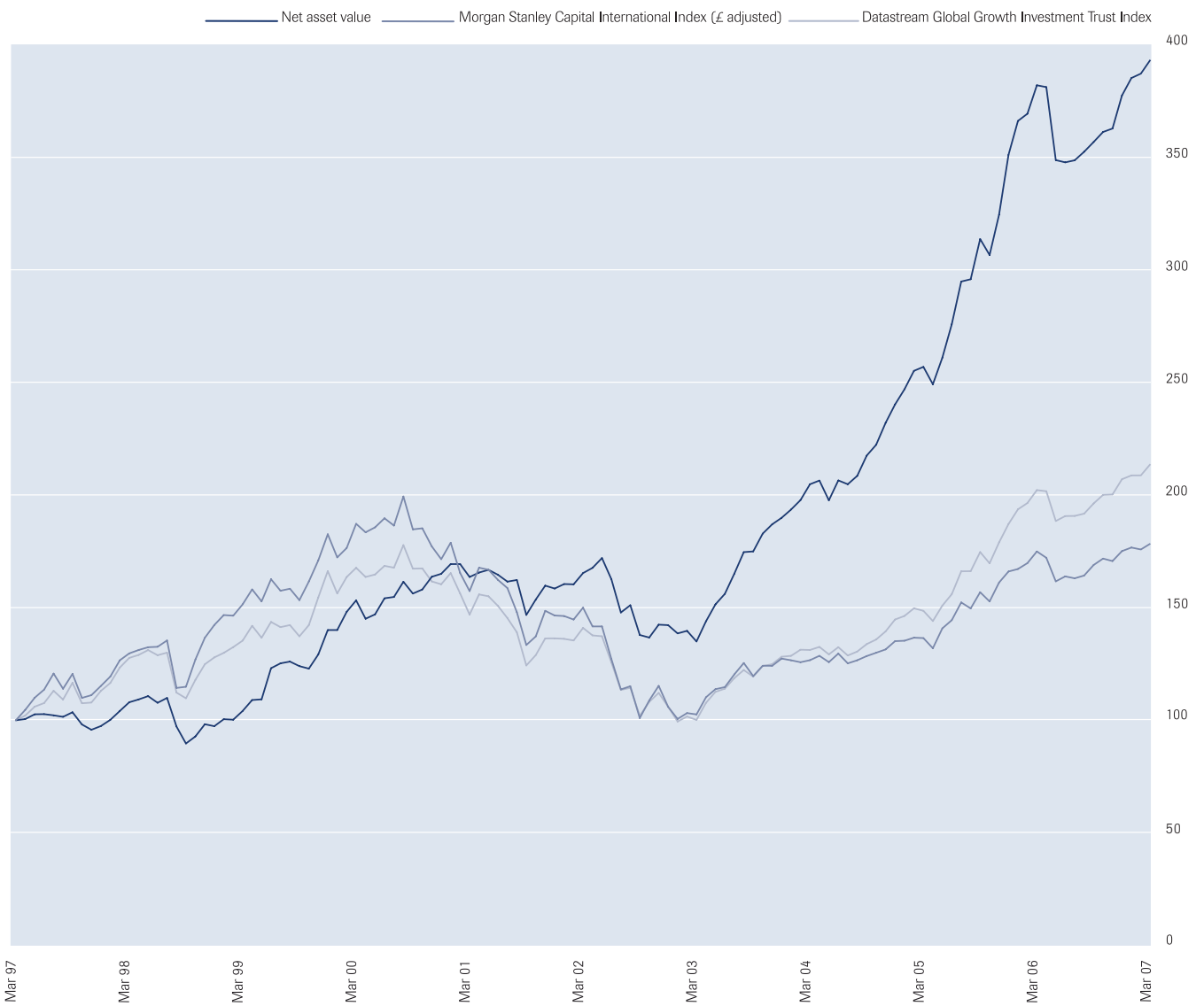
	As at 31 March 2007	As at 30 September 2006	% change
Capital return			
Net assets	£758.28m	£701.29m	8.13
Net asset value per share	473.68p	438.08p	8.13
Share price (mid market)	464.25p	453.50p	2.37
Premium/(discount)	(1.99%)	3.52%	-

	Six months to 31 March 2007	Six months to 31 March 2006	
Revenue earnings and dividends			
Revenue earnings per share	2.71p	2.08p	
Interim dividend per share	1.40p	0.80p	

	Six months to 31 March 2007	Year to 30 September 2006	
Performance comparison			
British Empire Securities and General Trust plc (NAV total return)	9.09%	14.33%	
Morgan Stanley Capital International World Index (£ adjusted total return)	6.00%	8.67%	
Datastream Global Growth Investment Trust Index*	8.89%	12.07%	

* Index (based on total return) is subject to daily revision and the latest published figure is at 4 April 2007

The Company's Net Asset Value relative to the Datastream Global Growth Investment Trust Index and the Morgan Stanley Capital International World Index (£ adjusted total return)



Sources: Fundamental Data, Thomson Financial Datastream, Bloomberg

Chairman's Statement

The Net Asset Value of your Company has continued to grow in the first half of the year, up by 9.1% slightly ahead of the rise of 8.9% in our benchmark index on a total return basis. This steady performance however has not been reflected in our share price with our shares now trading at a 2% discount to Net Asset Value rather than the 3.5% premium at the end of the last financial year.

We remained cautious in the first half, banking some profits where underlying discounts appeared to us to have narrowed, and building up our holdings in some sectors and in European investment companies many of which still appear to trade at significant discounts to true value. As a result we believe there remains a significant and increasing store of value for our shareholders when the underlying worth of our investments is taken into account.

In accordance with our stated intention to pay interim dividends at around 35% of the previous year's total ordinary dividends we are increasing the interim dividend this year from 0.8p per share to 1.4p per share. The interim dividend will be payable on 8 June 2007 to shareholders on the register at 25 May 2007 (ex-dividend 23 May 2007). We shall make our recommendation on our full year's final dividend to shareholders later in the year in the light of the annual accounts and trading conditions at the time.

Iain Samuel Robertson CBE

Chairman

11 May 2007

Investment Manager's Report

For the first six months of the financial year, the Company's Net Asset Value per share ("NAV") rose 9.1% compared with rises of 8.9% for the Datastream Global Growth Investment Trust Index, 6.0% for the MSCI World Index (£) and 9.2% for the FTSE All Share Index (All figures are on a total return basis).

Over the five year period to 31 March 2007, the Company's NAV rose 137.9% compared to an increase of 67.2% for the weighted sector average.*

The largest contributors to our +9.1% NAV performance during the period were +1.09% Murchison Metals, +0.79% NTT Urban Development, +0.52% Paris Orléans, +0.49% Hang Lung Group, +0.48% Lundbergforetagen AB 'B', +0.44% First Uranium Corporation, +0.38% Electra Private Equity, +0.31% Danubius Hotel & Spa, +0.30% Addax Petroleum, +0.26% Wheelock & Co, and +0.25% Hansa Trust 'A'.

The largest detractors from our performance were -0.29% Synenco Energy and -0.25% JPMorgan Japanese Investment Trust.

As at 31 March 2007, the geographical profile on a look-through basis was as follows: Continental Europe 22.3%, UK 22.6%, Japan 16.0%, Asia Pacific 14.4%, North America 8.5% and liquidity 16.2%.

Equity markets continued to move higher during the first six months of our financial year despite increasing volatility caused by higher interest rates in many large economies and fears of a slowdown in US economic growth. We have been somewhat wary in this environment of relatively high valuations and increasing financial risk and we have held 10 to 15% net cash throughout the period. Despite the net cash, British Empire's NAV has slightly outperformed its benchmark.

While growth in the US is slowing this year, elsewhere economies continue to be strong with the IMF predicting global GDP to expand 4.9% in 2007. We believe that opportunities may still be found in European investment holding companies where discounts are wide and corporate governance is generally improving. Australian and Canadian resource stocks should continue to perform so long as global economic growth continues to be strong. There are opportunities to buy Japanese and Hong Kong/Chinese real estate on wide discounts through various structures. Investment Trusts in the UK are a diminishing area of interest for us as they are now fairly efficiently priced with a few exceptions.

We have been seeking to buy a diversified portfolio of the best quality assets on the widest discount that we can in this market environment. In addition, we have sought to manage our overall exposure to the markets by holding some liquidity.

John Pennink

Asset Value Investors Limited

11 May 2007

* Source: JPMorganCazenove.

Investment Portfolio

As at 31 March 2007

Company	Nature of business	% of total shares in class	Cost £'000	Valuation £'000	% of total assets less current liabilities
Investor AB	Investment Holding Company	0.8	20,049	28,055	3.55
The Alliance Trust	Investment Company	0.9	21,482	22,456	2.84
Paris Orléans	Investment Holding Company	4.2	12,483	22,123	2.80
Sofina	Investment Holding Company	1.1	17,977	21,967	2.78
Jardine Strategic Holdings	Investment Holding Company	0.3	8,432	21,417	2.71
NTT Urban Development	Real Estate Company	0.5	14,815	19,736	2.49
Tokyu Corp	Transport Company	0.4	16,648	18,772	2.37
Electra Private Equity	Investment Company	3.1	15,115	18,434	2.33
Lundbergforetagen AB 'B'	Investment Holding Company	1.3	9,613	17,177	2.17
Hutchison Whamboa	Investment Holding Company	0.1	18,162	16,070	2.03
Top ten investments			154,776	206,207	26.07
Petro-Canada	Oil & Gas Company	0.2	14,927	15,611	1.97
Heineken Holding	Investment Holding Company	0.3	11,740	15,014	1.90
Jardine Matheson Holdings	Investment Holding Company	0.2	14,508	15,008	1.90
Hang Lung Group	Real Estate Company	0.6	7,982	14,245	1.80
Groupe Bruxelles Lambert	Investment Holding Company	0.2	14,674	14,067	1.78
Addax Petroleum Corp	Oil & Gas Company	0.6	11,778	13,903	1.76
Swire Pacific 'B'	Investment Holding Company	0.4	10,172	13,018	1.65
Herald Investment Trust	Investment Company	3.6	10,746	12,507	1.58
Law Debenture	Investment Company	2.9	7,579	12,226	1.54
Murchison Metals	Mining Company	4.5	2,289	12,063	1.53
Top twenty investments			261,171	343,869	43.48
Prospect Japan Fund	Investment Company	10.2	5,797	11,955	1.51
BIP Investment Partners	Investment Holding Company	4.2	6,140	11,704	1.48
Forth Ports	Harbours & Property Company	1.2	7,946	11,601	1.47
First Uranium Corp	Mining Company	2.0	8,424	11,389	1.44
Metro AG	Retail Company	0.1	10,608	10,948	1.39
Wheelock & Company	Investment Holding Company	0.5	6,097	10,611	1.34
Nippon Residential Investment	Real Estate Company	1.7	8,945	10,498	1.33
JPMorgan Fleming American Investment Trust	Investment Company	3.7	9,978	10,338	1.31
CNP-CIE Natle à Portefeuille NPV	Investment Holding Company	0.3	4,066	9,834	1.24
JPMorgan Japanese Investment Trust	Investment Company	2.1	7,997	9,589	1.20
Top thirty investments			337,169	452,336	57.20

Company	Nature of business	% of total shares in class	Cost £'000	Valuation £'000	% of total assets less current liabilities
Finsbury Worldwide Pharmaceutical Trust	Investment Company	3.4	9,781	9,365	1.18
Macarthur Coal	Mining Company	2.6	10,651	9,319	1.18
August Equity Trust	Investment Company	11.0	4,360	9,120	1.15
Monks Investment Trust	Investment Company	1.1	7,732	9,068	1.15
Hansa Trust 'A'	Investment Company	5.5	1,770	8,977	1.13
Edinburgh Dragon Trust	Investment Company	2.8	5,149	8,572	1.08
Synenco Energy	Oil & Gas Company	3.0	10,826	7,947	1.01
Cameco Corp	Mining Company	0.1	6,984	7,910	1.00
Katakura Industries	Textile & Property Company	2.6	6,718	7,822	0.99
Merrill Lynch British Smaller Companies Trust	Investment Company	3.8	4,799	7,413	0.94
Top forty investments			405,939	537,849	68.01
JPMorgan Fleming Japanese Smaller Companies Investment Trust	Investment Company	7.3	5,337	7,288	0.92
RHJ International	Investment Holding Company	0.8	8,973	7,151	0.91
Polar Capital Technology Trust	Investment Company	2.1	6,084	6,797	0.86
New City Residence Investment Corp	Real Estate Company	1.4	5,535	6,725	0.85
Industrivarden 'C'	Investment Holding Company	0.5	5,191	6,269	0.79
CF Morant Wright Japan 'B'	Investment Company	1.4	5,292	6,266	0.79
New India Investment Trust	Investment Company	10.0	4,231	6,112	0.77
Ackermans & van Haaren	Investment Holding Company	0.4	1,916	6,087	0.77
Jazz Air Income Fund	Income Trusts	6.6	8,192	6,062	0.77
Daidoh Ltd	Textile & Property Company	2.6	5,385	6,033	0.76
Top fifty investments			462,075	602,639	76.20
Advance UK Trust	Investment Company	6.5	2,805	5,643	0.71
Prospect Residential Investment Corp	Real Estate Company	3.8	6,159	5,542	0.70
Impax Environmental Markets	Investment Company	2.4	3,483	5,524	0.70
Pargesa Holding	Investment Holding Company	0.1	5,344	5,310	0.67
F&C Private Equity Trust	Investment Company	4.1	4,169	5,014	0.64
Total value of investments over 0.5%			484,035	629,672	79.62
Other equity investments (17)			25,158	30,322	3.83
Treasury 5% 07/03/2008	UK Government security	-	51,931	51,792	6.55
Treasury 7.25% 07/12/2007	UK Government security	-	50,683	50,560	6.39
Treasury 4% 07/03/2009	UK Government security	-	14,618	14,613	1.85
US Treasury 3.875% 31/07/2007	US Government security	-	11,174	10,411	1.32
Total investments			637,599	787,370	99.56
Net current assets				3,474	0.44
Total assets less current liabilities				790,844	100.00

Consolidated Income Statement

For the six months to 31 March 2007 (unaudited)

	Revenue return £'000	Capital return £'000	Total £'000
Income			
Investment income	8,657	-	8,657
Gains on investments held at fair value	-	61,379	61,379
Losses on Index Stock	-	(1,281)	(1,281)
Realised exchange gains/(losses)	-	159	159
	8,657	60,257	68,914
Expenses			
Investment management fee (including irrecoverable VAT)	(1,213)	(1,262)	(2,475)
Other expenses (including irrecoverable VAT)	(542)	-	(542)
Profit before finance costs and tax	6,902	58,995	65,897
Finance costs	(1,187)	(4)	(1,191)
Profit before tax	5,715	58,991	64,706
Taxation	(1,373)	379	(994)
Profit for the period	4,342	59,370	63,712
Earnings per Ordinary Share (see note 2)			
Basic – Ordinary Shares	2.71p	37.09p	39.80p

The total column of this statement represents the Group's Income Statement, prepared in accordance with IFRS. The revenue return and capital return columns are supplementary to this and are prepared under the guidance published by the Association of Investment Companies.

All items in the above statement derive from continuing operations.

All income is attributable to the equity holders of British Empire Securities and General Trust plc. There are no minority interests.

For the six months to 31 March 2006 (unaudited)			For the year to 30 September 2006 (audited)		
Revenue return £'000	Capital return £'000	Total £'000	Revenue return £'000	Capital return £'000	Total £'000
7,145	-	7,145	16,626	-	16,626
-	131,749	131,749	-	85,053	85,053
-	(436)	(436)	-	(7)	(7)
-	(1,556)	(1,556)	-	(2,343)	(2,343)
7,145	129,757	136,902	16,626	82,703	99,329
(1,005)	(3,606)	(4,611)	(2,006)	(3,685)	(5,691)
(570)	-	(570)	(1,221)	-	(1,221)
5,570	126,151	131,721	13,399	79,018	92,417
(1,198)	(4)	(1,202)	(2,391)	(8)	(2,399)
4,372	126,147	130,519	11,008	79,010	90,018
(1,047)	789	(258)	(2,488)	1,105	(1,383)
3,325	126,936	130,261	8,520	80,115	88,635
2.08p	79.30p	81.38p	5.32p	50.05p	55.37p

Consolidated Statement of Changes in Equity

For the six months to 31 March 2006 (unaudited)

	Ordinary share capital £'000	Capital redemption reserve £'000	Share premium £'000	Capital reserve realised £'000	Capital reserve unrealised £'000	Merger reserve £'000	Revenue reserve £'000	Total £'000
Balance at 30 September 2005	16,008	2,927	28,078	351,854	162,416	41,406	16,050	618,739
Profit for the period	-	-	-	96,633	30,303	-	3,325	130,261
Ordinary dividend paid	-	-	-	-	-	-	(2,561)	(2,561)
Special dividend paid	-	-	-	-	-	-	(2,241)	(2,241)
Balance at 31 March 2006	16,008	2,927	28,078	448,487	192,719	41,406	14,573	744,198

For the year to 30 September 2006 (audited)

	Ordinary share capital £'000	Capital redemption reserve £'000	Share premium £'000	Capital reserve realised £'000	Capital reserve unrealised £'000	Merger reserve £'000	Revenue reserve £'000	Total £'000
Balance at 30 September 2005	16,008	2,927	28,078	351,854	162,416	41,406	16,050	618,739
Profit for the period	-	-	-	144,369	(64,254)	-	8,520	88,635
Ordinary dividends paid	-	-	-	-	-	-	(3,842)	(3,842)
Special dividend paid	-	-	-	-	-	-	(2,241)	(2,241)
Balance at 30 September 2006	16,008	2,927	28,078	496,223	98,162	41,406	18,487	701,291

For the six months to 31 March 2007 (unaudited)

	Ordinary share capital £'000	Capital redemption reserve £'000	Share premium £'000	Capital reserve realised £'000	Capital reserve unrealised £'000	Merger reserve £'000	Revenue reserve £'000	Total £'000
Balance at 30 September 2006	16,008	2,927	28,078	496,223	98,162	41,406	18,487	701,291
Profit for the period	-	-	-	13,630	45,740	-	4,342	63,712
Ordinary dividend paid	-	-	-	-	-	-	(5,122)	(5,122)
Special dividend paid	-	-	-	-	-	-	(1,601)	(1,601)
Balance at 31 March 2007	16,008	2,927	28,078	509,853	143,902	41,406	16,106	758,280

Consolidated Balance Sheet

	Notes	As at 31 March 2007 (unaudited) £'000	As at 31 March 2006 (unaudited) £'000	As at 30 September 2006 (audited) £'000
Non current assets				
Investments held at fair value through profit or loss		787,370	755,435	731,173
Current assets				
Investments		5	5	5
Sales for future settlement		2,293	20,408	1,738
Other receivables		4,434	2,640	3,586
Cash and cash equivalents		2,616	5,435	9,245
		9,348	28,488	14,574
Total assets		796,718	783,923	745,747
Current liabilities				
Purchases for future settlement		(3,501)	(3,974)	(9,423)
Other payables		(2,373)	(4,078)	(3,803)
		(5,874)	(8,052)	(13,226)
Total assets less current liabilities		790,844	775,871	732,521
Non-current liabilities				
10 ³ / ₈ per cent Debenture Stock 2011		(8,515)	(8,515)	(8,515)
8 ¹ / ₈ per cent Debenture Stock 2023		(14,882)	(14,875)	(14,879)
Index Stock		(8,603)	(8,138)	(7,518)
Provision for deferred tax		(564)	(145)	(318)
Net assets		758,280	744,198	701,291
Equity attributable to equity Shareholders				
Ordinary share capital		16,008	16,008	16,008
Capital redemption reserve		2,927	2,927	2,927
Share premium		28,078	28,078	28,078
Capital reserve realised		509,853	448,487	496,223
Capital reserve unrealised		143,902	192,719	98,162
Merger reserve		41,406	41,406	41,406
Revenue reserve		16,106	14,573	18,487
Total equity		758,280	744,198	701,291
Net asset value per Ordinary Share: - basic	5	473.68p	464.89p	438.08p
Number of shares in issue		160,080,089	160,080,089	160,080,089

Consolidated Cash Flow Statement

	Six months to 31 March 2007 (unaudited) £'000	Six months to 31 March 2006 (unaudited) £'000	Year to 30 September 2006 (audited) £'000
Net cash inflow from operating activities (see below)	131	9,383	15,452
Financing activities			
Dividends paid	(6,723)	(4,802)	(6,083)
Buyback of Index Stock	(196)	-	(191)
Cash outflow from financing activities	(6,919)	(4,802)	(6,274)
Increase in cash and cash equivalents	(6,788)	4,581	9,178
Exchange movements	159	(1,556)	(2,343)
Change in cash and cash equivalents	(6,629)	3,025	6,835
Cash and cash equivalents at beginning of period	9,245	2,410	2,410
Cash and cash equivalents at end of period	2,616	5,435	9,245

Reconciliation of profit before taxation to net cash inflow from operating activities

Profit before taxation	64,706	130,519	90,018
Losses on Index Stock held at fair value	1,281	436	7
(Gains)/losses on exchange movements	(159)	1,556	2,343
Gains on investments held at fair value through profit or loss	(61,379)	(131,749)	(85,053)
Purchases of investments	(218,353)	(295,536)	(553,088)
Sales of investments	217,057	303,312	562,549
(Increase)/decrease in other receivables	(998)	213	(590)
(Decrease)/increase in creditors	(1,887)	846	12
Taxation	(141)	(218)	(754)
Amortisation of reorganisation costs	4	4	8
Decrease in value on investments – current assets	-	-	1
Purchase of investments – current assets	-	-	(1)
Net cash inflow from operating activities	131	9,383	15,452

Notes to the Financial Statements

1. Significant accounting policies

The financial statements of the Group have been prepared in accordance with International Financial Reporting Standards ("IFRS"). The accounting policies and methods of computation followed in these interim financial statements are consistent with the most recent annual financial statements.

These financial statements are presented in sterling because this is the currency of the primary economic environment in which the Group operates.

2. Earnings per Ordinary Share

The basic revenue earnings per Ordinary Share is based on Group revenue after taxation for the six months to 31 March 2007 of £4,342,000 (six months to 31 March 2006: £3,325,000; year ended 30 September 2006: £8,520,000) and on 160,080,089 (six months to 31 March 2006: 160,080,089, year ended 30 September 2006: 160,080,089) Ordinary Shares, being the weighted average number of Ordinary Shares in issue during the period.

The basic capital earnings per Ordinary Share is based on Group net gains for the six months to 31 March 2007 of £59,370,000 (six months to 31 March 2006: £126,936,000; year ended 30 September 2006: £80,115,000) and on 160,080,089 (six months to 31 March 2006: 160,080,089, year ended 30 September 2006: 160,080,089) Ordinary Shares, being the weighted average number of Ordinary Shares in issue during the period.

The total basic earnings per Ordinary Share is based on Group net gains for the six months to 31 March 2007 of £63,712,000 (six months to 31 March 2006: £130,261,000; year ended 30 September 2006: £88,635,000) and on 160,080,089 (six months to 31 March 2006: 160,080,089, year ended 30 September 2006: 160,080,089) Ordinary Shares, being the weighted average number of Ordinary Shares in issue during the period.

3. Comparative information

The financial information contained in this interim report does not constitute statutory accounts as defined in section 240 of the Companies Act 1985. The financial information for the six months ended 31 March 2007 and 31 March 2006 has not been audited.

The information for the year ended 30 September 2006 has been extracted from the latest published audited financial statements. The audited financial statements for the year ended 30 September 2006 have been filed with the Registrar of Companies. The report of the auditors on those accounts contained no qualification or reference to any matters to which the auditors drew attention by way of emphasis without qualifying the audit report or statement under section 237(2) or (3) of the Companies Act 1985.

4. Retained earnings

The table below shows the movement in the retained earnings analysed between revenue and capital items.

	Revenue £'000	Capital £'000	Total £'000
At 30 September 2006	18,487	594,385	612,872
Movement during the period:			
Net income for the period	4,342	59,370	63,712
Ordinary dividend paid: Ordinary Shares	(5,122)	-	(5,122)
Special dividend paid: Ordinary Shares	(1,601)	-	(1,601)
At 31 March 2007	16,106	653,755	669,861

5. Net asset value per Ordinary Share

The net asset value per Ordinary Share is based on the net assets of £758,280,000 (six months to 31 March 2006: £744,198,000; year ended 30 September 2006: £701,291,000) and on 160,080,089 (six months to 31 March 2006: 160,080,089, year ended 30 September 2006: 160,080,089) Ordinary Shares, being the number of Ordinary Shares in issue at the period end.

6. Equities Index Unsecured Loan Stock 2013

During the period the Company bought back 61,769 units of Equity Index Unsecured Loan Stock 2013 for cancellation at a cost of £196,000.

7. Dividends

During the period the Company paid a final dividend of 3.20p per Ordinary Share and a special dividend of 1.00p per Ordinary Share for the year ended 30 September 2006 on 5 January 2007 to Ordinary Shareholders on the register at 15 December 2006 (ex-dividend 13 December 2006).

The interim dividend of 1.40p per Ordinary Share for the year ending 30 September 2007 will be paid on 8 June 2007 to Ordinary Shareholders on the register at 25 May 2007 (ex-dividend 23 May 2007).

Independent Review Report to British Empire Securities and General Trust plc

Introduction

We have been instructed by the Company to review the financial information for the six months ended 31 March 2007 which comprises the Consolidated Income Statement, Consolidated Statement of Changes in Equity, Consolidated Balance Sheet, Consolidated Cash Flow Statement and the related notes 1 to 6. We have read other information contained in the interim report and considered whether it contains any apparent misstatements or material inconsistencies with the financial information.

This report is made solely to the Company in accordance with guidance contained in Bulletin 1999/4 'Review of interim financial information' issued by the Auditing Practices Board. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company for our work, for this report, or for the conclusions we have formed.

Directors' responsibilities

The interim report, including the financial information contained therein, is the responsibility of, and has been approved by, the directors. The directors are responsible for preparing the interim report in accordance with the Listing Rules of the Financial Services Authority.

Review work performed

We conducted our review in accordance with guidance contained in Bulletin 1999/4 'Review of interim financial information' issued by the Auditing Practices Board for use in the United Kingdom. A review consists principally of making enquiries of group management and applying analytical procedures to the financial information and underlying financial data, and based thereon, assessing whether the accounting policies have been applied. A review excludes audit procedures such as tests of controls and verification of assets, liabilities and transactions. It is substantially less in scope than an audit performed in accordance with International Standards on Auditing (UK and Ireland) and therefore provides a lower level of assurance than an audit. Accordingly, we do not express an audit opinion on the financial information.

Review conclusion

On the basis of our review we are not aware of any material modifications that should be made to the financial information as presented for the six months ended 31 March 2007.

Ernst & Young LLP

London
11 May 2007

Investment Services to Shareholders

Investing through an ISA, PEP or Share Plan

An easy, cost effective way to invest in British Empire Securities and General Trust plc is through the Asset Value Investors' (AVI) ISA, PEP or Share Plan.

AVI ISA

The AVI Individual Savings Account (ISA) is a savings account that allows you to invest up to £7,000 in stocks and shares each tax year until 5 April 2010 in line with HM Revenue & Customs limitations. ISAs fall into two categories; a Mini ISA that allows you to invest up to £4,000 and a Maxi ISA that lets you take advantage of the full £7,000 limit.

AVI PEP

Personal Equity Plans (PEPs) were introduced in 1987 as an easy straightforward way to make medium to long-term investments on the stock market. Although April 1999 was the last date in which you could pay into a PEP, you can still transfer funds from any existing plan into an AVI PEP.

AVI Share Plan

The AVI Share Plan is a savings plan which aims to provide a simple and cost-effective way for private investors to purchase shares in British Empire Securities and General Trust plc. Lump sum payments or regular monthly deposits can be made to the Share Plan.

Company Information

Directors

Iain Robertson CBE (Chairman)
Peter Allen
Steven Bates
Rosamund Blomfield-Smith
Strone Macpherson
John May

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